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THE REAPER - WHITE PAPER v2.0

When Satoshi Nakamoto created Bitcoin he wasn't simply designing a financial program. Bitcoin was the first 'solid' object in a digital universe; whether Satoshi Nakamoto was fully aware of it or not, in the creation of successful Cryptocurrency he became the God of a burgeoning universe. Though the digital universe or Metaverse may be grand and beautiful, there are lessons from our own universe that we must heed. Permanence breeds contempt. If we lived forever in our current life, would we still value life? Or, as The Reaper contends, does death itself give **value** to life? It took millions of years for the Earth to learn this lesson and evolve the bacteria necessary to decompose fungi and plants, but in that decomposition was the nutrients, minerals, and DNA that gave birth to new forms of life.

The digital universe has been flourishing on unchecked growth much in the same way as the failing fiat system. Without a duality of life and death it has become polluted, full of waste such as inferior tokens and projects that offer little value distracting from the health of the ecosystem, and worse; have at times victimized those who spent their finite time and resources on them. The Reaper understands that death is also sanitation; a universe, nation, or city can only reach its true potential when there is a mechanism for maintaining order. Death is the natural order.

The Reaper provides an economic engine through which those who are wise will utilize their share of RPR tokens to vote on the destruction of other tokens (or RPR if the community so-chooses). On a monthly basis Reaper will increase the total supply by no-more-than **1%** and sell that supply onto the market at market value. 97% of the Reaping proceeds from the monthly release of RPR are used to buy **at market the top voted*** cryptocurrencies as selected by RPR Token Holders. The other 3% will be used to maintain operating expenses for The Reaper LLC. The Token/Cryptocurrencies as voted by the holders are purchased at market value from the sell book; the coins/tokens acquired are then Reaped (Burnt/Blackholed). The Coins/Tokens secured and destroyed are published for record complete with blockchain analysis receipts for proof of the Reaping.

What does The Reaper add to the ecosystem?

The current bull and bear cycles of cryptocurrency are programmed into the ecosystem by Bitcoin's halving mechanism. Upon halving, scarcity and price increase, after reaching a new parabolic peak Bitcoin retreats 70-80% into a bear cycle while the majority of altcoins historically fall greater than 90% in value. Many people who are unaware of these cycles are left holding the bags of worthless tokens at a loss, especially if those tokens are unbacked by anything but speculation. By having the looming threat of The Reaper hanging over the heads of Altcoin projects, those who run from a project in a bear cycle may rest assured that if RPR holders vote on their token and wipe out a large swath of their tokens at a 98% discount, there is a good chance that they may never be able to acquire the same number of tokens they had previously. For this reason, **The Reaper reinforces the value of holding.**

Though cryptocurrency is known as one of the most exciting investments of all time due to its volatility, the excitement of the four-year Bull-Cycle typically involves a relatively dull three-year Bear-Market. Because targeted tokens are purchased at market, RPR voters are able to make substantial profits from the volatility throughout the bear-market by trading the targeted tokens on a monthly basis; **therefore Reaper is a bear-market profit-driver as much as it is a bull-market driver. The Reaper is able to break away from the market trends and does the same to voted tokens.** As the project grows, it has the potential to completely disrupt and replace Bitcoin's halving as the primary pricing mechanism in the market.

If you were to ask what mechanism gives RPR Tokens their own value, consider that as opposed to a four-year cycle tied to bitcoin, RPR will potentially be in a weekly cycle. Voting ends at noon every Saturday, and the additional tokens sold at market are sold every Saturday night prior to reaping. The Token sale is split evenly between all off-ramps (exchanges), and the 1% inflation is divided by the number of Saturdays in the month. This gives those wishing to gain voting power an opportunity while also giving traders desirable and predictable volatility. Each RPR Token owned is equal to one vote, the 1% monthly increase in supply will either encourage holders to continue to acquire RPR tokens, or it will give new voters the opportunity to gain voting power. **By shortening trading cycles from 4-years to weekly, the overall growth curve of any cryptocurrency is smoothed out on a logarithmic scale. (This is hypothetical)**

Reaping can have a massive impact on small-cap coins. As The Reaper grows in size and effect it will be able to have a significant impact on larger projects. This provides a strategic opportunity to RPR holders, by holding the vote for which project will be Reaped, the **holders are incentivized to buy the targets before they are reaped**, either to place higher sell orders for short term gain, or to further decrease the target's supply knowing that there will be a decrease in the total available supply with an increased demand.

Though the term 'Reaping' sounds ominous, it describes exactly what we do; buying and destroying supply off the market. The effect however is similar to that of a whale buying a considerable amount at a premium and holding indefinitely. As such, the only negative effects are similar to those of a whale market buying; if a whale having absolute faith in a project were something that could kill the project then that is a project that should be killed. Because Reaper Financial does not keep any of the Reaped tokens, no investors are hurt in the process except where their greed gets the better of them. **The Reaper is an educational tool and is meant to be understood before a person should attempt to trade it.** All trades are at the investors own risk.

PHASE II – DRIPs of Drops (Projected FY22 Q2)

Many Decentralized Finance, cloud mining, nodes, and leverage schemes have emerged into the cryptocurrency space; unfortunately the majority fail to produce the compounding residual income that they promise. This is because of two primary factors; they are deflationary by nature, and the price of their deflationary asset is at the mercy of the market's pricing. Though customers gain in number of tokens, the tokens distributed become less and less as the price of the token fluctuates. **Reaper Financial has a solution to the failed advent of passive crypto income.**

In traditional finance, a **DRIP** is a Dividend Reinvestment Program; Reaper's DRIP (**Distributed Reaper Interest Payment**) is atypical but will work similarly. As RPR Token's market cap allows, Reaper Financial will announce a transition to the DRIP program in which the 1% of tokens sold at market will be split into a 0.5/0.5 distribution. The first 0.5% will be used as before in the advent of Reaping (97% Reap / 3% operating costs) voted upon projects. The second 0.5% will be used for the purchase of interest bearing funds to form the DRIP account.

The initial platform selected for DRIP returns is NEXO**. DRIP funds will be a permanent interest-bearing amount with similar management to a traditional **trust fund** where the interest only is paid out to RPR holders in the form of XRP*** (Pivot available as necessary). With each additional Reaping, the amount of interest bearing principle will increase by one-half of the funds sold at market.

EXAMPLE given a \$2 valuation and \$1,000,000 DRIP on NEXO Platform:

XRP	0.225%	\$450,000 of XRP	4.5% APY	\$20,250 Annual
USDC	0.225%	\$450,000 of XRP	20% APY	\$90,000 Annual
NEXO	0.05%	\$100,000 of NEXO	18% APY	\$18,000 Annual
DRIP Value in Month 1		\$1,000,000 DRIP	AVG 14.16	\$10,687 est. 1 st Month
DRIP Value in Month 2	(With no price movement)	\$2,000,000 DRIP	AVG 14.16	\$23,600 est. 2 nd Month
DRIP Value in Month 3	(With no price movement)	\$3,000,000 DRIP	AVG 14.16	\$35,400 est. 3 rd Month

The account will be actively managed to maximize gains and **hedge against volatility** of the market. By investing in XRP, RPR hitches its wagon to the success of XRP; if XRP climbs, so does the value of the interest paid out. If XRP drops in value, the total number acquired will be greater, and the interest generated from the USDC will purchase a greater number of XRP to DRIP to RPR holders. By Investing 10% in NEXO token, we are able to raise the interest rate of other investments to their maximum level. Because the total value of the fund paying interest will increase with each Reaping and DRIP is paid in non-RPR value **the value of holding RPR in the future will always be more than its current value.**

Funds will be airdropped as XRP proportionate to the holdings of RPR in a set **Trustline**. At this time we cannot make any assurances that RPR held on an exchange will be eligible to receive the DRIP. There is a potential circumstance in which Ripple Labs loses the SEC vs Ripple Labs case; should this occur, Reaper Financial will custody XRP as an accredited investor while transitioning profits into a retail payout. This means that should the SEC Ripple Labs lose, RPR holders may still reap the benefits of XRP; if the Ripple wins, RPR will be in a desirable position to advance in the market. We are building RPR to be a **Future-Proof** asset.****

Through the creation of the DRIP tool, Airdropping XRP proportionately to all RPR holders; we are also creating the tool that will enable phase three:

PHASE III – Make Every RPR Count (Projected FY23 Q1)

Not every RPR Holder currently has the volume to effect the voting of Reaped Tokens. In Phase III that will be permanently fixed. Phase III focuses heavily on API programming and integration either through a willing exchange partnership or through the creation of a Reaper Financial managed hybrid exchange (CEX/DEX). Each vote placed by an RPR holder will represent a percentage of the reaping funds in the same manner that their RPR represents a percentage of the DRIP. For each vote cast, the Reaping funds will be distributed by API to the appropriate voted token to purchase, transfer, and automatically Reap that token for the percentage of funds represented.

Once every vote counts, the restrictions on eligible tokens will be lifted, as one RPR holders vote will no-longer effect the vote of another RPR holder. This means that **if only one person was invested in a bad project, they could repeatedly reap their own sell orders with their own percentage of Reaping funds to recover their investment.** Tokens will be added daily by a dedicated API integration team. At this time votes will no longer be broadcast although they will remain visible through block explorers.

By partnering with or deploying a Reaper exchange, we will be able to provide a central hub of value regardless of the conditions of the outside market. When all listed tokens are eligible for reaping and all reaping takes place on this exchange, it will be the most desirable place for a trader to be during a greater bear-market. The exchange will be designed so that individual custody and individual addresses are maintained; i.e. no mass exchange wallets.

As we develop our team of API integration experts and programmers mature our product, we will be able to move into the most effectual and important piece of the Reaper puzzle.

PHASE IV – Tokenize Debt (Projected FY23 Q4)

Once we have an actively working API reaping mechanism, we will begin implementing a user-friendly custom API interface; Reaper Exchange users will be able to manually enter their account numbers, routing numbers, and credit verification to create direct-link API's to their personal debts. This will enable them to vote to Reap their own personal debts with the percentage of the Reaping funds relative to their holdings of RPR.

Student Loans, mortgages, car notes, personal loans; all able to be Reaped from existence by the distribution of RPR funds. Debt, as a rule in most developed nations is non-taxable; meaning that lowering debt on assets is wealth accumulation. i.e. An RPR user will be able to take out a mortgage on an income property and pay off that mortgage at an accelerated rate using Reaping as a means of reducing their debt obligations. Alternatively an RPR holder may choose to take out a loan to create a safe form of **leverage**, purchasing additional RPR and using that RPR to pay off the loan so that they may achieve a higher ratio of DRIPs and Reaping percentage.

PHASE V: 5:5 Future

In the near future, the majority of jobs of various sorts will be replaced with the same type of API's, automation, and robotics. By implementing a kill mechanism into the economy we create avenues for enrichment and wealth that do not include the necessity of labor or work. New currency in the fiat economy is not created by work, but instead by debts as loans are approved by lenders. A person may be able to simply contribute enough to society to earn a sum of RPR which can then become their base of a growable income. Every RPR derives its value from the duality that it took the place of something which was sacrificed, through the introduction of death to the financial system, we will be able to give people that which is most valuable; time to live and enjoy their lives.

It is not only individuals that need to generate income and maintain the ability to borrow with a debt-payment backing system, but also small companies, corporations, and governments that will need a way to sustain themselves in the new financial system. The legacy system is collapsing, fiat is a failed experiment, and CBDC's will be easier than ever for governments to print abusively. The only way to reduce inflated currencies without the violation of rights or the destruction of an economy is to pay for those excess amounts and destroy them as a trusted entity.

In summary, Reaper, though humble in its beginning is not here to simply create short term gains or profits. Reaper Financial is here to create an entirely new economic system in which there is a balanced approach between the creation and the destruction of wealth. It is our willingness to destroy value that gives us the power to create value. Take comfort in knowing that nothing is permanent, life is beautiful in both its infinity and its finite consumption of a point in time. Fear not The Reaper, for surely it will come. May Satoshi Nakamoto forgive us, 'now I am become death, destroyer of worlds' - (Bhagavad Gita).

PATRICK L. RILEY
Chief Executive Officer/Founder
Reaper Financial LLC

1* as market cap permits, we will move from reaping an individual token per vote to multiple tokens per vote. The threshold is greater than \$250,000 USD value for the Reaping Sale.

2** Reaper Financial LLC reserves the right to pivot funds in the best interest of the RPR holders.

3*** If interest payments cannot be paid in the form of XRP, we will endeavor to find a suitable alternative means of distributing DRIPs. Reaper Financial LLC and the Dev Wallet will receive DRIP payments as income relative to the total amount.

4****- In the unlikely event that RPR must liquidate, the sum of the DRIP balance will act as insurance and be distributed to holders, greatly lowering the risk to investors.